

# **Summarised Profit and Loss YTD and Projection to Year End 31/08/2018**

Weymouth BID Limited

For the 10 months ended 31 May 2018

# Profit and Loss Account YTD

## Weymouth BID Limited

For the 10 months ended 31 May 2018

	AUG 2017-MAY 2018	BUDGETED REMAINING SPEND TO 31/08/2018	PROJECTED TOTAL
<b>Levy Income</b>			
BID Levy Income	314,605	-	314,605
<b>Total Levy Income</b>	<b>314,605</b>	<b>-</b>	<b>314,605</b>
<b>Cost of Events and Projects</b>			
Events Promotions and Resources	55	-	55
BIG Christmas	58,800	-	58,800
Easter Event	2,991	-	2,991
Feast	10,470	-	10,470
Feb Half Term	1,232	-	1,232
Footfall Evaluation Project	10,491	2,550	13,041
Levy Payer Training Events	713	-	713
Great Yarmouth BID Forum	882	-	882
New Year	200	-	200
Street scene improvement	305	-	305
Town Centre Trade Stand	1,700	-	1,700
Trade shows	49	-	49
Weyfarers	394	-	394
Weymouth Fireworks - Weldmar	400	-	400
Project Funding Applications	17,762	-	17,762
<b>Total Cost of Events and Projects</b>	<b>106,444</b>	<b>2,550</b>	<b>108,994</b>
<b>Gross Profit</b>	<b>208,162</b>	<b>(2,550)</b>	<b>205,612</b>
<b>PR and Marketing</b>			
Advertising and PR	17,670	1,960	19,630
BID Website	3,350	100	3,450
WeAreWeymouth	13,506	4,500	18,006
<b>Total PR and Marketing</b>	<b>34,526</b>	<b>6,560</b>	<b>41,086</b>
<b>Operating Costs</b>			
Employed Staff	55,683	13,084	68,767
Sub-Contract Staff	18,144	3,964	22,108
Premises Expenses	18,743	4,982	23,725
Legal & Professional	-	1,400	1,400
General Administrative Costs	5,882	1,170	7,052
Levy Collection costs	4,000	-	4,000
Networking and Conferences	18	-	18
AGM Costs	743	-	743
Board / Meeting Costs	861	100	961
BID Renewal - BID2	23,382	3,000	26,382

	AUG 2017-MAY 2018	BUDGETED REMAINING SPEND TO 31/08/2018	PROJECTED TOTAL
Bank Charges and Interest	138	-	138
<b>Total Operating Costs</b>	<b>127,594</b>	<b>27,700</b>	<b>155,294</b>
<b>Operating Profit</b>	<b>46,042</b>	<b>(36,810)</b>	<b>9,232</b>
<b>Other Income</b>			
Bank Interest Received	-	-	-
<b>Total Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>46,042</b>	<b>(36,810)</b>	<b>9,232</b>
<b>Profit after Taxation</b>	<b>46,042</b>	<b>(36,810)</b>	<b>9,232</b>

### 1. Reduction in Trade Stand Costs

During May 18 we successfully negotiated a significant reduction in the WPBC charge for the Town Centre Trade Stand. Earlier in the year we had been billed £9040 for the period Apr16-Mar18, but as we were able to demonstrate when the pitch had actually been in use, they accepted our offer to pay £1740.