

Overall Budget Weymouth BID Limited June 2018 to August 2018

Highlights:

- During May 18 we successfully negotiated a significant reduction in the WPBC charge for the Town Centre Trade Stand. Earlier in the year we had been billed £9040 for the period Apr16-Mar18, but as we were able to demonstrate when the pitch had actually been in use, they accepted our offer to pay £1740.
- [Outside Edge](#) project management contract was reduced by £425/mth – [Operations Manager](#) has dropped down from 3 days to 2 days per week
- Changing the venue for Board meetings is saving £50/mth

Account	Jun-2018	Jul-2018	Aug-2018	Total
Less Cost of Sales				
Opening Stock of Merchandise for re-sale (050.00)	£0.00	£0.00	£0.00	£0.00
Advertising - POSTER SITES (061.01)	£0.00	£0.00	£0.00	£0.00
Advertising - PRESS (061.02)	£0.00	£0.00	£0.00	£0.00
Advertising - RADIO (061.03)	£0.00	£0.00	£0.00	£0.00
Advertising - SOCIAL MEDIA (061.04)	£0.00	£0.00	£0.00	£0.00
Advertising and PR (061)	£0.00	£0.00	£0.00	£0.00
BID Member Training - Cust Serv (056.54)	£0.00	£0.00	£0.00	£0.00
Challenge Weymouth (056.18)	£0.00	£0.00	£0.00	£0.00
Christmas events and shownight (056.04)	£0.00	£0.00	£0.00	£0.00
Christmas Wages (056.041)	£0.00	£0.00	£0.00	£0.00
Closing Merchandise (065.01)	£0.00	£0.00	£0.00	£0.00
Dorset seafood festival (056.22)	£0.00	£0.00	£0.00	£0.00
Easter Event (056.05)	£0.00	£0.00	£0.00	£0.00
Event management (056.01)	£0.00	£0.00	£0.00	£0.00
Farmers market (056.17)	£0.00	£0.00	£0.00	£0.00
Fayre In The Square (056.30)	£0.00	£0.00	£0.00	£0.00
Fayre In The Square - The Rotary (057.05)	£0.00	£0.00	£0.00	£0.00
Feast (056.16)	£0.00	£0.00	£0.00	£0.00
Feb Half Term (056.52)	£0.00	£0.00	£0.00	£0.00

Footfall Evaluation Project (056.09)	£0.00	£2,550.00	£0.00	£2,550.00	Assumed remaining payments to Springboard
Great Yarmouth BID Forum (056.25)	£0.00	£0.00	£0.00	£0.00	
Grot Spots Project (057.02)	£0.00	£0.00	£0.00	£0.00	
Halloween Event (056.03)	£0.00	£0.00	£0.00	£0.00	
Inside out Dorset (056.23)	£0.00	£0.00	£0.00	£0.00	
Lantern procession (056.11)	£0.00	£0.00	£0.00	£0.00	
Levy Payer Training Events (056.24)	£0.00	£0.00	£0.00	£0.00	
New Year (056.045)	£0.00	£0.00	£0.00	£0.00	
Nighttime economy (056.02)	£0.00	£0.00	£0.00	£0.00	
Other Small Events (056.99)	£0.00	£0.00	£0.00	£0.00	
Outloud festival (056.12)	£0.00	£0.00	£0.00	£0.00	
Parking Incentives (056.51)	£0.00	£0.00	£0.00	£0.00	
Portas funding signage (056.21)	£0.00	£0.00	£0.00	£0.00	
PR - BID (061.12)	£0.00	£0.00	£0.00	£0.00	
PR - Communications (061.10)	£0.00	£0.00	£0.00	£0.00	
PR - Contract (061.11)	£600.00	£600.00	£600.00	£1,800.00	Julie's standard monthly contract
Project Funding Applications (057.00)	£0.00	£0.00	£0.00	£0.00	
Purchases (056)	£0.00	£0.00	£0.00	£0.00	
RLA project management (056.08)	£0.00	£0.00	£0.00	£0.00	
Shownight (056.10)	£0.00	£0.00	£0.00	£0.00	
Street scene improvement (056.15)	£0.00	£0.00	£0.00	£0.00	
TCM - Bollard and Street Furniture Painting (057.04)	£0.00	£0.00	£0.00	£0.00	
TCM - Hanging Basket Project (057.03)	£0.00	£0.00	£0.00	£0.00	
Town centre stand (056.20)	£0.00	£0.00	£0.00	£0.00	
Trade shows (056.14)	£0.00	£0.00	£0.00	£0.00	
Waterfest and maritime events (056.07)	£0.00	£0.00	£0.00	£0.00	
WAW - Branding (063.04)	£0.00	£0.00	£0.00	£0.00	
WAW - Campaign (063.02)	£0.00	£0.00	£0.00	£0.00	
WAW - Promo (063.03)	£0.00	£0.00	£0.00	£0.00	
WAW - Website (063.01)	£1,500.00	£1,500.00	£1,500.00	£4,500.00	Key Digital 3 day retainer Resort £50 / mth email credits
Website - NEWSLETTERS (062.02)	£50.00	£50.00	£0.00	£100.00	
Website - UPDATES (062.01)	£0.00	£0.00	£0.00	£0.00	
Website Costs (062)	£0.00	£0.00	£0.00	£0.00	

Wessex Folk Festival June 2018 (057.01)	£0.00	£0.00	£0.00	£0.00
Weyfarers (056.06)	£0.00	£0.00	£0.00	£0.00
Weymouth carnival (056.13)	£0.00	£0.00	£0.00	£0.00
Weymouth Fireworks - Weldmar (056.50)	£0.00	£0.00	£0.00	£0.00
Weymouth motocross event (056.19)	£0.00	£0.00	£0.00	£0.00
Closing Stock of Goods for events resale (065)	£0.00	£0.00	£0.00	£0.00
Total Cost of Sales	£2,150.00	£4,700.00	£2,100.00	£8,950.00
Gross Profit	-£2,150.00	-£4,700.00	-£2,100.00	-£8,950.00

Other Income

Bank Interest Received (044)	£0.00	£0.00	£0.00	£0.00
Total Other Income	£0.00	£0.00	£0.00	£0.00

Less Operating Expenses

Ads and PR - FACEBOOK (061.05)	£80.00	£80.00	£0.00	£160.00	Estimate based on historical spend social media posts
BID Accreditation (399.51)	£0.00	£0.00	£0.00	£0.00	
BID Renewal Support Service (399.50)	£0.00	£0.00	£0.00	£0.00	
Events Promotions and Resources (056.53)	£0.00	£0.00	£0.00	£0.00	
Grot Spots Clean up (056.40)	£0.00	£0.00	£0.00	£0.00	
Networking and Conferences (285)	£0.00	£0.00	£0.00	£0.00	
Postage Costs - Royal Mail Exempt (276.01)	£20.00	£20.00	£20.00	£60.00	Estimate of postal costs
Recruitment Consultancy (349)	£0.00	£0.00	£0.00	£0.00	

Total Operating Expenses	£100.00	£100.00	£20.00	£220.00
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Less Overheads

Accountancy - Annual Independent Inspection (340)	£0.00	£0.00	£1,400.00	£1,400.00	Estimate of annual inspection based on LY
Admin Staff Wages and Salaries (230.02)	£2,000.00	£1,000.00	£1,000.00	£4,000.00	Tom leaves end June. Helen only - £872
AGM Costs (346.01)	£0.00	£0.00	£0.00	£0.00	
Bad Debts written off (354)	£0.00	£0.00	£0.00	£0.00	
Bank Charges (360)	£0.00	£0.00	£0.00	£0.00	
BID Renewal / Re-ballot (399)	£1,000.00	£1,000.00	£1,000.00	£3,000.00	What further costs do we expect for the Re-ballot?
Board / Meeting Costs (346.02)	£50.00	£50.00	£0.00	£100.00	Estimate for board meeting costs... are these now held elsewhere?
Cleaning (301)	£100.00	£100.00	£100.00	£300.00	Cleaners monthly contract
Corporation Tax (470)	£0.00	£0.00	£0.00	£0.00	
Depreciation on office equipment (380)	£0.00	£0.00	£0.00	£0.00	
Insurance (255)	£0.00	£0.00	£70.00	£70.00	Estimate based on LY
Interest Paid (451)	£0.00	£0.00	£0.00	£0.00	
IT Software and Consumables (274)	£100.00	£100.00	£100.00	£300.00	Online back-up and computer items
Legal Expenses (348)	£0.00	£0.00	£0.00	£0.00	

Levy Collection costs (354.01)	£0.00	£0.00	£0.00	£0.00	
Light, Power, Heating (254)	£300.00	£0.00	£0.00	£300.00	Estimate based on previous bills
Motor Vehicle Expenses (310)	£0.00	£0.00	£0.00	£0.00	
Office expenses (273)	£0.00	£0.00	£0.00	£0.00	
Outsourced Bookkeeping (350)	£278.00	£278.00	£358.00	£914.00	Mel - monthly bookkeeping contract
Pensions Costs (234)	£111.00	£111.00	£111.00	£333.00	Claudia & Helen's Eers Pension costs
Printing & Stationery (276)	£250.00	£250.00	£250.00	£750.00	Estimate based on history
Rates (252)	£0.00	£0.00	£0.00	£0.00	
Refreshments (300.01)	£20.00	£20.00	£20.00	£60.00	Estimate based on history
Rent (251)	£1,137.00	£1,137.00	£1,138.00	£3,412.00	Office rent, WPBC harbour storage unit rent
Repairs & Maintenance (261)	£0.00	£0.00	£0.00	£0.00	
Salaries (477)	£0.00	£0.00	£0.00	£0.00	
Salaries - BID Manager (230.01)	£2,917.00	£2,917.00	£2,917.00	£8,751.00	Claudia's salary
Staff NIC (Employers) (231)	£0.00	£0.00	£0.00	£0.00	
Staff Training (242)	£0.00	£0.00	£0.00	£0.00	
Subcontract Project Management (249)	£875.00	£875.00	£1,300.00	£3,050.00	Paul's project mgmt contract reduced by £425/mth
Subscriptions (284)	£0.00	£0.00	£0.00	£0.00	
Sundry Expenses (300)	£0.00	£0.00	£0.00	£0.00	
Telephone & Internet (270)	£300.00	£300.00	£300.00	£900.00	Estimate based on history
Travelling (244)	£0.00	£0.00	£0.00	£0.00	
Wages and Salaries (230)	£0.00	£0.00	£0.00	£0.00	
WAW - Travel Project (063.05)	£0.00	£0.00	£0.00	£0.00	
Total Overheads	£9,438.00	£8,138.00	£10,064.00	£27,640.00	
Total Expenses	£9,538.00	£8,238.00	£10,084.00	£27,860.00	
Net Profit	#####	#####	#####	#####	