

# **Summarised Profit and Loss YTD and Projection for the 13 months to 31/08/2018**

Weymouth BID Limited  
Actuals for the 11 months ended 30 June 2018

Prepared by Melanie Hart

# Profit and Loss Account YTD

## Weymouth BID Limited

For the 11 months ended 30 June 2018

	AUG 2017-MAY 2018	JUN 2018	BUDGETED REMAINING SPEND TO 31/08/2018	PROJECTED TOTAL
<b>Levy Income</b>				
BID Levy Income	314,605	-	-	314,605
<b>Total Levy Income</b>	<b>314,605</b>	<b>-</b>	<b>-</b>	<b>314,605</b>
<b>Cost of Events and Projects</b>				
Events Promotions and Resources	55	-	-	55
BIG Christmas	58,800	-	-	58,800
Easter Event	2,991	-	-	2,991
Feast	10,470	-	-	10,470
Feb Half Term	1,232	-	-	1,232
Footfall Evaluation Project	10,491	1,700	2,550	14,741
Levy Payer Training Events	713	-	-	713
Great Yarmouth BID Forum	882	-	-	882
New Year	200	-	-	200
Street scene improvement	305	-	-	305
Town Centre Trade Stand	1,700	-	-	1,700
Trade shows	49	-	-	49
Weyfarers	394	-	-	394
Weymouth Fireworks - Weldmar	400	-	-	400
<b>Project Funding Applications</b>				
Beach Volleyball Sponserhip	-	1,000	-	1,000
Fayre In The Square	1,200	-	-	1,200
Grot Spots Clean up	5,062	-	-	5,062
TCM - Hanging Basket Project	3,000	-	-	3,000
TCM - Bollard and Street Furniture Painting	7,000	-	-	7,000
Wessex Folk Festival June 2018	1,000	-	-	1,000
Weymouth carnival	1,500	-	-	1,500
<b>Total Project Funding Applications</b>	<b>18,762</b>	<b>1,000</b>	<b>-</b>	<b>19,762</b>
<b>Total Cost of Events and Projects</b>	<b>107,444</b>	<b>2,700</b>	<b>2,550</b>	<b>112,694</b>
<b>Gross Profit</b>	<b>207,162</b>	<b>(2,700)</b>	<b>(2,550)</b>	<b>201,912</b>
<b>PR and Marketing</b>				
Advertising and PR	18,270	299	80	18,649
BID Website	3,350	50	50	3,450
WeAreWeymouth	15,194	48	3,000	18,242
<b>Total PR and Marketing</b>	<b>36,814</b>	<b>397</b>	<b>3,130</b>	<b>40,341</b>
<b>Operating Costs</b>				
Employed Staff	55,683	5,258	8,056	68,997
Sub-Contract Staff	19,019	1,153	2,811	22,982
Premises Expenses	18,743	1,139	3,145	23,027

	AUG 2017-MAY 2018	JUN 2018	BUDGETED REMAINING SPEND TO 31/08/2018	PROJECTED TOTAL
Legal & Professional	-	-	1,400	1,400
General Administrative Costs	5,882	365	780	7,027
Levy Collection costs	4,000	-	-	4,000
Networking and Conferences	18	-	-	18
AGM Costs	743	-	-	743
Board / Meeting Costs	861	-	50	911
BID Renewal - BID2	23,382	49	2,000	25,431
Bank Charges and Interest	138	1	-	140
<b>Total Operating Costs</b>	<b>128,469</b>	<b>7,965</b>	<b>18,242</b>	<b>154,676</b>
<b>Operating Profit</b>	<b>41,878</b>	<b>(11,062)</b>	<b>(23,922)</b>	<b>6,895</b>
<b>Other Income</b>				
Bank Interest Received	-	-	-	-
<b>Total Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>41,879</b>	<b>(11,062)</b>	<b>(23,922)</b>	<b>6,895</b>
<b>Profit after Taxation</b>	<b>41,879</b>	<b>(11,062)</b>	<b>(23,922)</b>	<b>6,895</b>

### 1. Reduction in Trade Stand Costs

During May 18 we successfully negotiated a significant reduction in the WPBC charge for the Town Centre Trade Stand. Earlier in the year we had been billed £9040 for the period Apr16-Mar18, but as we were able to demonstrate when the pitch had actually been in use, they accepted our offer to pay £1740.