

Board Financial Report as at January 2020

Weymouth BID Limited
For the year ended 31 August 2020

Draft Financial Report Year to Date

Weymouth BID Limited

For the year ended 31 August 2020

	NOTE	ACTUAL TO DATE	2020 BID2 YR2 BUS PLAN BUDGET	2020 APPROVED FUNDING	TOTAL BUDGETED AND APPROVED FUNDING	TOTAL BUDGETED LESS ACTUAL SPEND TO DATE
INCOME						
BID Levy Income	1	269,666	295,000	-	295,000	25,334
IMPROVE						
Approved Improve Funding Applications	2	41,934	-	52,002	52,002	10,068
Improve Funding Pot		-	110,000	(52,002)	57,998	57,998
Total IMPROVE		41,934	110,000	-	110,000	68,066
MARKETING						
PR		3,871	-	-	-	(3,871)
Marketing Tender / Website Costs		12,847	-	-	-	(12,847)
Approved Marketing Funding Applications	3	67,338	-	106,211	106,211	38,873
Marketing Funding Pot		-	105,000	(106,211)	(1,211)	(1,211)
Total MARKETING		84,055	105,000	-	105,000	20,945
MANAGEMENT						
Staff Costs		22,961	-	-	-	(22,961)
Premises		4,379	-	-	-	(4,379)
Legal and Professional		1,600	-	-	-	(1,600)
General Administrative Costs		3,582	-	-	-	(3,582)
Finance Charges		27	-	-	-	(27)
Management Budget		-	70,000	-	70,000	70,000
Total MANAGEMENT		32,549	70,000	-	70,000	37,451
LEVY COLLECTION						
Levy Collection costs		-	4,000	-	4,000	4,000
CONTINGENCY						
Contingency		-	6,000	-	6,000	6,000
Operating Surplus / (Deficit)		111,127	-	-	-	(111,127)

1. Levy Income

The levy information from the council, received 21 January 2020, confirmed an amount available to draw of £34,910.75. The council has been invoiced for this and payment is expected in the next couple of weeks.

	NOTE	ACTUAL TO DATE	2020 BID2 YR2 BUS PLAN BUDGET	2020 APPROVED FUNDING	TOTAL BUDGETED AND APPROVED FUNDING	TOTAL BUDGETED LESS ACTUAL SPEND TO DATE
2. Approved Improve Funding Applications						
Costal Community (WADT)		17,500	-	17,500	17,500	-
CSAS Community Safety Accred Scheme		20,000	-	20,000	20,000	-
Golden Broom Awards		224	-	500	500	276
Hanging Baskets		80	-	-	-	(80)
Summer 2020 Seafront Bunting		-	-	3,502	3,502	3,502
Topiary Balls		87	-	-	-	(87)
Totally Local		313	-	500	500	188
Town Centre Decorative Lighting		3,730	-	10,000	10,000	6,270
Total Approved Improve Funding Applications		41,934	-	52,002	52,002	10,068
	NOTE	ACTUAL TO DATE	2020 BID2 YR2 BUS PLAN BUDGET	2020 APPROVED FUNDING	TOTAL BUDGETED AND APPROVED FUNDING	TOTAL BUDGETED LESS ACTUAL SPEND TO DATE

3. Approved Marketing Funding Applications

Christmas Cindertrail 2019		35,623	-	25,400	25,400	(10,223)
Christmas Events		829	-	-	-	(829)
Christmas in the Square 2019		1,840	-	1,750	1,750	(90)
Christmas Victorian Market 2019		-	-	1,508	1,508	1,508
Christmas Weekend of Entertainment		13,210	-	13,210	13,210	-
Bus Stop Advertising		2,000	-	2,000	2,000	-
Dine for Less - Oct19 / Jan20		-	-	6,000	6,000	6,000
Halloween Event		1,225	-	500	500	(725)
History Trifold Leaflet		200	-	500	500	300
Inside Out Dorset		-	-	25,000	25,000	25,000
It's a Knockout		540	-	-	-	(540)
NYE 2019-20 Fireworks		10,850	-	5,000	5,000	(5,850)
Oct19 Half Term Workshops		-	-	500	500	500
Summer WAW Fireworks		-	-	7,000	7,000	7,000
Town Centre Events Calendar 2020		-	-	2,000	2,000	2,000
Town Centre Maps		-	-	843	843	843
Weyfarers		1,020	-	-	-	(1,020)
Weymouth Half Marathon 2020		-	-	6,000	6,000	6,000
Weymouth motocross event		-	-	1,000	1,000	1,000
Total Approved Marketing Funding Applications		67,338	-	98,211	98,211	30,873