

Profit and Loss Account - 5 Year Summary

Weymouth BID Limited

Account	Ye 31/08/2014	Ye 31/08/2015	Ye 31/08/2016	Ye 31/08/2017	Projected Total Period 01/08/2017- 31/08/2018	5 Year Total
Levy Income						
BID Levy Income	286,263	311,078	315,344	305,915	314,605	1,533,205
Bad Debts written off	(5,055)	(17,588)	(15,073)	(8,574)	0	(46,290)
Total Levy Income	281,208	293,490	300,271	297,341	314,605	1,486,915
Cost of Events and Projects						
Event management	4,344	13,849	0	0	0	18,193
BIG Christmas	19,295	22,397	68,095	45,989	58,231	214,008
Easter Event	7,423	2,753	4,904	4,826	1,724	21,630
Farmers Market Stall Income	0	(400)	(305)	0	0	(705)
Feast	0	0	11,448	10,478	10,470	32,396
Feb Half Term	0	0	0	0	1,192	1,192
Footfall Evaluation Project	6,375	6,870	7,650	8,010	15,591	44,496
Halloween Event	3,113	6,276	4,083	3,551	0	17,023
Levy Payer Training Events	0	0	1,874	1,593	713	4,179
Challenge Weymouth	0	0	4,809	0	0	4,809
Dorset seafood festival	0	0	3,500	0	0	3,500
Great Yarmouth BID Forum	0	0	0	5,667	882	6,549
Inside out Dorset	0	0	5,000	0	0	5,000
Lantern procession	0	10,390	0	0	0	10,390
New Year	0	0	0	0	200	200
Nighttime economy	395	15,288	25	5,000	0	20,708
Portas funding signage	0	0	5,913	0	0	5,913
Street scene improvement	0	0	8,335	1,652	195	10,182
Town Centre Trade Stand	0	0	3,672	601	9,000	13,273
Trade Shows	1,710	15,530	(850)	9,167	49	25,605
Waterfest	12,500	25,287	28,717	2,871	0	69,375
Weyfarers	6,114	3,320	2,443	332	373	12,581
Weymouth carnival	0	5,000	0	0	0	5,000
Weymouth Fireworks - Weldmar	0	0	0	0	400	400
Weymouth motocross event	0	0	2,000	0	0	2,000
Project Funding Applications						
Project Funding Received	0	(10,510)	0	0	0	(10,510)
Mary Portas Funding	(10,000)	0	0	0	0	(10,000)
College Grant Received	0	0	(1,700)	0	0	(1,700)
Match Funding	0	0	0	(1,820)	0	(1,820)
Partnership Funding	0	0	0	(60)	0	(60)
Fayre In The Square	0	0	0	0	1,200	1,200
Grot Spots Clean up	0	0	0	0	5,062	5,062
Outloud festival	0	8,761	8,314	0	0	17,075
TCM - Hanging Basket Project	0	0	0	0	3,000	3,000
TCM - Bollard and Street Furniture Painting	0	0	0	0	7,000	7,000

Total Project Funding Applications	(10,000)	(1,749)	6,614	(1,880)	16,262	9,247
Other Small Events	0	931	4,977	0	0	5,908
Sundry Income	0	0	0	2	0	2
Total Cost of Events and Projects	51,269	125,742	172,904	97,860	115,281	563,056

Gross Profit	229,939	167,748	127,367	199,481	199,324	923,860
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PR and Marketing

Advertising and PR	38,533	35,559	34,371	28,834	8,232	145,529
BID Website	0	36,376	31,173	1,182	3,050	71,781
WeAreWeymouth	0	0	0	27,819	18,409	46,228
RLA project management	13,074	66,939	6,400	0	0	86,413
Total PR and Marketing	51,607	138,874	71,944	57,835	29,691	349,951

Operating Costs

Employed Staff	42,554	50,180	64,295	61,861	69,496	288,386
Sub-Contract Staff	0	0	31,766	34,319	32,989	99,074
Premises Expenses	9,685	16,429	19,454	23,095	24,357	93,020
Legal & Professional	3,403	5,543	7,512	5,841	1,400	23,699
General Administrative Costs	11,049	5,990	9,041	3,215	7,253	36,548
Bank Charges and Interest	148	(148)	6	17	135	158
Levy Collection costs	0	0	0	4,000	4,000	8,000
Networking and Conferences	0	0	0	0	18	18
AGM Costs	0	0	0	866	713	1,580
Board / Meeting Costs	0	0	0	634	936	1,569
BID Renewal - BID2						
BID Renewal / Re-ballot	0	0	0	33	22,071	22,104
BID Renewal Support Service	0	0	0	0	2,000	2,000
BID Accreditation	0	0	0	0	599	599
Total BID Renewal - BID2	0	0	0	33	24,670	24,703
Depreciation on office equipment	684	726	790	649	0	2,849
Total Operating Costs	67,523	78,720	132,864	134,531	165,966	579,604

Operating Profit	110,809	(49,846)	(77,441)	7,115	3,668	(5,695)
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Other Income

Bank Interest Received	1	0	0	2	0	3
Total Other Income	1	0	0	2	0	3

Profit on Ordinary Activities Before Taxation	110,810	(49,846)	(77,441)	7,117	3,668	(5,692)
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Profit after Taxation	110,810	(49,846)	(77,441)	7,117	3,668	(5,692)
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