

# **Board Financial Report**

Weymouth BID Limited  
For the year ended 31 August 2019

Prepared by Melanie Hart

# April 19 Financial Report - Profit and Loss - Year to Date

## Weymouth BID Limited For the year ended 31 August 2019

	ACTUAL TO DATE	BUDGET YR 1	REMAINING BUDGET	TOTAL
<b>INCOME</b>				
BID Levy Income	259,445	295,000	35,555	295,000
<b>Total INCOME</b>	<b>259,445</b>	<b>295,000</b>	<b>35,555</b>	<b>295,000</b>
<b>IMPROVE</b>				
CSAS Community Safety Accreditation Scheme	-	10,000	10,000	10,000
Costal Community (WADT)	7,936	8,000	64	8,000
Levy Payer Training Events	4	-	(4)	-
Look and Feel	-	50,000	50,000	50,000
Purple Flag Application for 2019	5,000	5,000	-	5,000
Poster Sites	10	510	500	510
TCM - Hanging Basket Project	-	28,750	28,750	28,750
TCM - Other	-	8,000	8,000	8,000
Unallocated Funding	-	39,740	39,740	39,740
<b>Total IMPROVE</b>	<b>12,950</b>	<b>150,000</b>	<b>137,050</b>	<b>150,000</b>
<b>MARKETING</b>				
Advertising	999	-	(999)	-
PR	2,298	1,091	(1,207)	1,091
Website	596	1,000	404	1,000
Marketing Events and Funding	45,883	80,785	34,902	80,785
<b>Total MARKETING</b>	<b>49,775</b>	<b>82,876</b>	<b>33,101</b>	<b>82,876</b>
<b>MANAGEMENT</b>				
Staff Costs	34,462	-	(34,462)	-
Premises	9,042	-	(9,042)	-
Legal and Professional	2,561	-	(2,561)	-
General Administrative Costs	6,280	-	(6,280)	-
Management Budget	-	70,124	70,124	70,124
<b>Total MANAGEMENT</b>	<b>52,345</b>	<b>70,124</b>	<b>17,779</b>	<b>70,124</b>
<b>LEVY COLLECTION</b>				
Levy Collection costs	4,000	4,000	-	4,000
<b>Total LEVY COLLECTION</b>	<b>4,000</b>	<b>4,000</b>	<b>-</b>	<b>4,000</b>
<b>CONTINGENCY</b>				
Contingency	-	6,000	6,000	6,000
<b>Total CONTINGENCY</b>	<b>-</b>	<b>6,000</b>	<b>6,000</b>	<b>6,000</b>
<b>Operating Profit</b>	<b>140,375</b>	<b>(18,000)</b>	<b>(158,375)</b>	<b>(18,000)</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>140,375</b>	<b>(18,000)</b>	<b>(158,375)</b>	<b>(18,000)</b>
<b>Profit after Taxation</b>	<b>140,375</b>	<b>(18,000)</b>	<b>(158,375)</b>	<b>(18,000)</b>