

Board Financial Report

Weymouth BID Limited
For the year ended 31 August 2019

Prepared by Melanie.Jane Hart

March 19 Financial Report - Profit and Loss - Year to Date

Weymouth BID Limited

For the year ended 31 August 2019

	ACTUAL TO DATE	BUDGET YR 1	REMAINING BUDGET	TOTAL
INCOME				
BID Levy Income	259,445	295,000	35,555	295,000
Total INCOME	259,445	295,000	35,555	295,000
IMPROVE				
CSAS Community Safety Accreditation Scheme	-	10,000	10,000	10,000
Costal Community (WADT)	7,936	8,000	64	8,000
Levy Payer Training Events	4	-	(4)	-
Look and Feel	-	50,000	50,000	50,000
Purple Flag Application for 2019	5,000	5,000	-	5,000
Poster Sites	10	510	500	510
TCM - Hanging Basket Project	-	28,750	28,750	28,750
TCM - Other	-	8,000	8,000	8,000
Unallocated Funding	-	39,740	39,740	39,740
Total IMPROVE	12,950	150,000	137,050	150,000
MARKETING				
Advertising	999	-	(999)	-
PR	2,218	1,091	(1,127)	1,091
Website	200	1,000	800	1,000
Marketing Events and Funding	37,174	80,785	43,611	80,785
Total MARKETING	40,592	82,876	42,284	82,876
MANAGEMENT				
Staff Costs	30,041	-	(30,041)	-
Premises	8,966	-	(8,966)	-
Legal and Professional	2,278	-	(2,278)	-
General Administrative Costs	5,752	-	(5,752)	-
Management Budget	-	70,124	70,124	70,124
Total MANAGEMENT	47,037	70,124	23,087	70,124
LEVY COLLECTION				
Levy Collection costs	4,000	4,000	-	4,000
Total LEVY COLLECTION	4,000	4,000	-	4,000
CONTINGENCY				
Contingency	-	6,000	6,000	6,000
Total CONTINGENCY	-	6,000	6,000	6,000
Operating Profit	154,867	(18,000)	(172,867)	(18,000)
Profit on Ordinary Activities Before Taxation	154,867	(18,000)	(172,867)	(18,000)
Profit after Taxation	154,867	(18,000)	(172,867)	(18,000)