

# Draft Profit and Loss

## Weymouth BID Limited

For the month ended 30 September 2018

SEP 2018

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### Projects and Events

Weyfarers	667.44
<b>Total Projects and Events</b>	<b>667.44</b>

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**Gross Profit** (667.44)

### Advertising, Promotion and PR

Advertising and PR	35.00
<b>Total Advertising, Promotion and PR</b>	<b>35.00</b>

### Administrative Costs

COO Salary	2,916.67
Admin Salaries	828.75
Pensions Costs	54.80
Outsourced Bookkeeping	277.50
Cleaning	105.90
Insurance	74.76
IT Software and Consumables	80.00
Rates	105.00
Recruitment Consultancy	10.63
Rent	812.50
Telephone & Internet	173.13
<b>Total Administrative Costs</b>	<b>5,439.64</b>

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**Operating Profit** (6,142.08)

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**Profit on Ordinary Activities Before Taxation** (6,142.08)

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**Profit after Taxation** (6,142.08)

#### 1. Income

There have not yet been any invoices raised to draw Levy income from the council, therefore no income is shown in the accounts. We will start to raise invoices during October/November.

#### 2. Weyfarers

The Weyfarers were provided with new uniforms etc in September. These were supplied at a cost of £667.

#### 3. Outsourced Bookkeeping

The bookkeeping contract was charged at the old rate for September as a new rate had not been agreed. At the time of producing this report the contract was under review.

#### 4. Cleaning

The cleaners were paid £97.50 in September, they finished on Sunday 30th September and the cost will not be incurred at the new premises.

## **5. Insurance**

The insurance premium payment has been prepaid, therefore the cost shown for September represents 1/12 of the annual premium.

## **6. Rates**

The BID levy payment of £105 has been posted in the month under Rates.