

Summarised Profit and Loss YTD and Projection to Year End 31/08/2018

Weymouth BID Limited

For the 8 months ended 31 March 2018

Profit and Loss Account YTD

Weymouth BID Limited

For the 8 months ended 31 March 2018

	AUG 2017-MAR 2018	BUDGETED REMAINING SPEND TO 31/08/2018	PROJECTED TOTAL
Levy Income			
BID Levy Income	314,605	-	314,605
Total Levy Income	314,605	-	314,605
Cost of Events and Projects			
BIG Christmas	58,231	-	58,231
Easter Event	1,424	300	1,724
Feast	10,470	-	10,470
Feb Half Term	1,192	-	1,192
Footfall Evaluation Project	10,491	5,100	15,591
Levy Payer Training Events	713	-	713
Great Yarmouth BID Forum	882	-	882
New Year	200	-	200
Street scene improvement	195	-	195
Town Centre Trade Stand	9,000	-	9,000
Trade shows	49	-	49
Weyfarers	373	-	373
Weymouth Fireworks - Weldmar	400	-	400
Project Funding Applications			
Fayre In The Square	1,200	-	1,200
Grot Spots Clean up	5,062	-	5,062
TCM - Hanging Basket Project	-	3,000	3,000
TCM - Bollard and Street Furniture Painting	-	7,000	7,000
Total Project Funding Applications	6,262	10,000	16,262
Total Cost of Events and Projects	99,881	15,400	115,281
Gross Profit	214,724	(15,400)	199,324
PR and Marketing			
Advertising and PR	14,092	3,320	17,412
BID Website	2,850	200	3,050
WeAreWeymouth	10,909	7,500	18,409
Total PR and Marketing	27,851	11,020	38,871
Operating Costs			
Employed Staff	44,356	25,140	69,496
Sub-Contract Staff	15,839	7,970	23,809
Premises Expenses	15,999	9,934	25,933
Legal & Professional	-	1,400	1,400
General Administrative Costs	5,250	1,950	7,200
Levy Collection costs	4,000	-	4,000
Networking and Conferences	18	-	18

Profit and Loss Account YTD

	AUG 2017-MAR 2018	BUDGETED REMAINING SPEND TO 31/08/2018	PROJECTED TOTAL
AGM Costs	713	-	713
Board / Meeting Costs	736	200	936
BID Renewal - BID2			
BID Renewal / Re-ballot	17,071	5,000	22,071
BID Renewal Support Service	-	2,000	2,000
BID Accreditation	-	599	599
Total BID Renewal - BID2	17,071	7,599	24,670
Bank Charges and Interest	135	-	135
Total Operating Costs	104,115	54,193	158,308
Operating Profit	82,758	(80,613)	2,145
Other Income			
Bank Interest Received	-	-	-
Total Other Income	-	-	-
Profit on Ordinary Activities Before Taxation	82,758	(80,613)	2,145
Profit after Taxation	82,758	(80,613)	2,145